

January 30, 2023

Senator Mark Lawrence, Chair Representative Stanley Zeigler, Chair Committee on Energy, Utilities and Technology c/o Legislative Information Office 100 State House Station Augusta, ME 04333-0100

## RE: Title 35-A MRS §10104(12) - Budget Transparency

Dear Chairman Lawrence and Chairman Zeigler:

Title 35-A MRS §10104(12) requires that twice a year, the Efficiency Maine Trust (the Trust) submit to your committee a report on the Trust's revenues and program expenses for the current fiscal year and program budgets for the next fiscal year. The report also must indicate any significant departures from the approved triennial plan. On behalf of the Trust, I am pleased to submit this report at the half-way point of the Trust's fiscal year (FY) 2023. Please find enclosed the following:

1. <u>Revenues</u>. This report shows revenues received year-to-date (YTD) compared to our approved budget. Note in particular that the Trust is forecasting receiving \$18.7 million in non-recurring federal funds from the American Rescue Plan pursuant to LD1733 passed by the Maine Legislature last session. These federal funds are being used to facilitate weatherization in low- and moderate-income homes and to improve energy efficiency in commercial and institutional (*e.g.*, local government) buildings. The federal funds will be spent out over multiple years ending in December 2026. Note also the \$4 million of revenues from the State of Maine. These non-recurring funds were appropriated for two specific applications: (1) to extend rebates on electric vehicles and (2) to enhance energy efficiency and greenhouse gas reductions in industrial manufacturing facilities.

2. <u>Expenditures</u>. The Expenditures report shows progress on committing and spending the FY2023 annual budget. The first point to note is that this report differs from the Revenues report because the Annual Budget in the Expenditures report includes funds carried forward from the prior year. A portion of these carried-forward funds reflect commitments that are under contract, but the individual projects have not yet finished construction/installation and therefore final payments have not been made. For example, the C&I Custom program, which primarily serves large industrial customers, shows a large budget (\$19.8M). A portion of that line item was carried over from the prior year and is already committed to large, complex projects that may take 12-24 months to complete. The balance of the carried-forward funds are non-recurring revenues that are intended to fund multi-year initiatives. Several program budgets listed here reflect multi-year initiatives for which the funds arrived last year or this year. Our practice is to show those funds in the budget for the current fiscal year, notwithstanding the likelihood that they will be spent out across the next three fiscal years. This applies to: Low-Income Initiatives (weatherization); the C&I Prescriptive program; EV Supply Equipment (chargers) and EV Incentive Programs (vehicles); the "Lead By Example" Initiative The YTD Expended column indicates , you will and program expenses for the current fiscal year (FY2023).

3. <u>Budget for next year</u>. Enclosed with this letter is the Summary of Program Funding – FY 2024 Forecast. It shows the proposed program budgets for the next fiscal year. This budget shows a high-level allocation of funds consistent with the second year of the Trust's Fifth Triennial Plan, as approved by the Maine Public Utilities Commission (PUC) in May 2022. Please note that the Trust's annual operating budget for FY2024 will not be formally approved by the Trust's Board until May or June 2023.

4. <u>Changes to the Triennial Plan</u>. As of this writing, there are no significant changes to the approved Triennial Plan to report.

Please feel free to contact the Trust if you have any questions.

Sincerely,

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Michael D. Stoddard Executive Director

Enc: FY2023 Financial Report, Revenues FY2023 Financial Report, Expenditures Summary of Program Funding -- Fiscal Year 2024 Forecast

## EFFICIENCY MAINE TRUST FY2023 FINANCIAL REPORT DECEMBER 2022



EXPENDITURES	ANNUAL BUDGET	YTD EXPENDED	ENCUMBRANCES	PENDING	BALANCE
Administration					
Board Meeting Expenditures	5,500	689	-	-	4,811
Admin Expenditures	4,169,223	1,775,792	86,165	-	2,307,266
Call Center Services	310,000	134,116	175,884	-	-
EffRT Database	350,000	59,780	116,285	-	173,936
FCM Contractor Services	120,000	17,675	112,423	-	(10,097)
Transfers to EMT Admin Fund	4,603,017	1,823,043	-	-	2,779,974
Total Administration	9,557,740	3,811,095	490,756	-	5,255,889
Public Information					
Public Information & Outreach	488,039	105,274	145,374	-	237,391
Energy Education		-	3,976	-	(3,976)
Total Public Information	488,039	105,274	149,350	-	233,415
Low Income Initiatives	16,432,010	6,435,760	8,537,765	-	1,458,485
Retail Initiatives	11,268,336	4,106,626	9,355,160	(2,200,000)	6,550
HESP Program					
HESP	30,524,281	14,945,177	12,651,601	2,666,755	260,749
Rev.Loan Loss Reserve	250,000	(4,287)	-	-	254,287
Revolving Loan Support	510,100	194,787	315,313	-	-
Total HESP Program	31,284,381	15,135,677	12,966,914	2,666,755	515,035
C&I Prescriptive	27,891,683	5,702,298	21,542,948	45,000	601,437
C&I Custom	19,820,247	3,081,098	8,370,544	815,308	7,553,296
Distributor Intiatives	13,374,332	3,719,312	8,530,379	(27,000)	1,151,641
Commercial Loan Program	25,000	116	-	-	24,884
Thermal Energy Investment Program	614,775	-	-	614,775	-
Demand Management	681,773	15,575	318,850	78,910	268,438
Industrial Climate Initiative	500,000	-	-	-	500,000
Agricultural Fairs Initiative	524,480	1,920	-	-	522,560
Electric Vehicle Supply Equipment	7,884,684	160,190	1,986,150	29,978	5,708,365
Electric Vehicles Incentive Programs	7,460,189	866,987	28,769	-	6,564,432
Lead By Example Initiative	3,597,725	54,705	307,295	-	3,235,725
Innovation Pilots	8,187,415	360,164	2,372,639	38,000	5,416,612
Evaluation, Measurement & Verification	2,573,122	292,998	296,255	63,918	1,919,951
Renewables-Demonstration Project	397,137	-	-	-	397,137
Inter-Agency Transfers					
Other Payments to/on behalf of Agencies	871,886	64,444	-	-	807,442
Other flow-through funds	-		-	-	-
Total Inter-Agency Transfers	871,886	64,444	-	-	807,442
GRAND TOTAL	163,434,954	43,914,239	75,253,776	2,125,644	42,141,295



## EFFICIENCY MAINE TRUST FY2023 FINANCIAL REPORT DECEMBER 2022

REVENUES	ANNUAL BUDGET	YTD RECEIVED	BALANCE
Maine & Regional Revenues			
Regional Greenhouse Gas Initiative (RGGI)	19,619,255	13,314,645	6,304,610
ISO-NE FCM	8,422,909	3,956,408	4,466,501
Procurement-Electricity	44,606,600	34,889,401	9,717,199
SBC Assessment - Natural Gas	1,172,931	560,571	612,360
Renewable Resources Voluntary Payments	50,000	11,659	38,341
Alternative Compliance Mechanism Payments	719,575	719,575	-
Agricultural Fair Procurement	146,402	146,402	(0)
State of Maine Revenues	4,000,000	3,500,000	500,000
Total Maine & Regional Revenues	78,737,672	57,098,661	21,639,011
Miscellaneous Revenues			
Revolving Loan Interest	950,100	478,519	471,581
Earned Interest	-	91,791	(91,791)
Misc Revenues	-	-	-
Total Miscellaneous Revenues	950,100	570,310	379,790
Federal Revenues			
American Rescue Plan Funds	18,772,500	5,250,000	13,522,500
Total Federal Revenues	18,772,500	5,250,000	13,522,500
Interfund Transfers			
Interfund Transfers	4,580,517	1,823,043	2,757,474
Total Interfund Transfers	4,580,517	1,823,043	2,757,474
Total Revenues & Transfers	103,040,789	64,742,015	38,298,774

## Efficiency Maine Trust Triennial Plan Summary of Program Funding FY 2024 Forecast (as of June 1, 2022)

						I	Funding Sources	; (\$)			
Line	Programs	Electric Efficiency Procurement	Natural Gas Efficiency Procurement	RGGI	MPRP	FCM	Long Term Contract	Federal / Other	<b>§10119</b>	NECEC	Agricultural Fair Assistance Program Fund
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	C&I Custom Program	4,779,683	635,833	2,400,000	-	-	-	2,425,000	-	-	-
1a	Custom Electric Measures Custom Natural Gas Measures	4,779,683	-	-	-	-	-	-	-	-	-
1b 1c	Custom Natural Gas Measures Custom Unregulated Fuels Measures	-	635,833	2.400.000	-	-	-	-	-	-	-
1d	Custom Onregulated Fuels Measures	-	-	2,400,000		-	-	2.425.000		-	-
2	C&I Prescriptive Initiatives	9,108,871	229,329	4,433,000	-		-	6,790,000	-		-
2a	Prescriptive Electric Measures	9,108,871	-	-	-			-	-		-
2b	Prescriptive Natural Gas Measures	-	229.329	-	-	-	-	-	-	-	-
2c	Prescriptive Unregulated Fuels Measures	-	-	4,433,000	-	-	-	-	-	-	-
2d	Prescriptive NECEC	-	-	-	-	-	-	-	-	-	-
2e	Prescriptive ARPA	-	-	-	-	-	-	6,790,000	-	-	-
3	Distributor Initiatives	12,230,950	102,041	-	-	-	-	-	-	-	-
3a	Distributor Electric Measures	12,230,950	-	-	-	-	-	-	-	-	-
3b	Distributor Natural Gas Measures	-	102,041	-	-	-	-	-	-	-	-
3c	Distributor Unregulated Fuels Measures	-	-	-	-	-	-	-	-	-	-
4	Retail Initiatives	12,468,336	-	-	-	-	-	-	-	-	-
4a	Retail Initiatives Electric Measures	12,468,336	-	-	-	-	-	-	-	-	-
4b	Retail Initiatives Natural Gas Measures	-	-	-	-	-	-	-	-	-	-
4c	Retail Initiatives Unregulated Fuels Measures		-	-	-	-	-	-	-	-	-
5	Home Energy Savings Program	7,043,245	576,340	6,600,000	-	-	-	-	3,654,433	-	-
5a	HESP Electric Measures	7,043,245	-	-	-	-	-	-	-	-	-
5b	HESP Natural Gas Measures	-	576,340	-	-	-	-	-	-	-	-
5c	HESP Unregulated Fuels Measures	-	-	6,600,000	-	-	-	-	-	-	-
5d	HESP §10119	-	-	-	-	-	-	-	3,654,433	-	-
6	Low Income Initiatives	2,627,972	15,591	-	-	-	-	6,790,000	1,330,667	-	-
6a	Low Income Electric Measures	2,627,972	-	-	-	-	-	-	-	-	-
6b	Low Income Natural Gas Measures	-	15,591	-	-	-	-	-	-	-	-
6c 6d	Low Income Unregulated Fuels Measures	-	-	-	-	-	-	-	- 1.330.667	-	-
6e	Low Income §10119 Low Income NECEC	-	-	-	-	-	-	-	1	-	-
6f	Low Income ARPA	-	-	-	-	-	-	- 6.790.000	-	-	-
7	EV Initiatives	-	-	-	-	-	-	3.880.000	-	-	-
7a	EV Initiatives NECEC	-	-	-	-		-	-	-		-
7b	EV Initiatives ARPA							3,880,000	-		-
8	EERRF	-	-	-	-	-	-	32,500	-	-	-
9	Lead By Example	-	-	-	-	-	-	-	-	-	-
10	Agricultural Fairs	-	-	-	-	-	-	-	-	-	339,849
11	Demand Management	1,125,769	-	-	-	-	-	-	-	-	-
12	Programs Subtotal	49,384,826	1,559,135	13,433,000		-	-	19,917,500	4,985,100	-	339,849
	Innovation	493.848	15.591	152.000	-	-	-	_	49.851	-	-
	Public Information	246,924	7,796	152,000	-	-	-	-		-	-
	Administration	3,456,938	109,139	799,000	-	-	_	615,000	-	-	-
	EM&V	1,234,621	38,978	380,000		<u>.</u>		-	124,628	<u>-</u>	-
	Inter-Agency Transfers	493,848	15,591	284,000				17,500	49,851		
				,		-		· · ·	,	-	-
18	All Programs Total	55,311,005	1,746,231	15,200,000	-	-	-	20,550,000	5,209,430	-	339,849

Note: The Trust has included budget values attributed to the American Rescue Plan Act (ARPA) funds, only including performance metrics for Low Income Weatherization measures.

1a     Custom Electric Measures     4,77       1b     Custom Natural Gas Measures     63       1c     Custom Unregulated Fuels Measures     2,40       1d     Custom ARPA     2,42       2     C&I Prescriptive Initiatives     20,56       2a     Prescriptive Initiatives     20,56       2a     Prescriptive Initiatives     20,56       2b     Prescriptive Unregulated Fuels Measures     22       2c     Prescriptive NECEC     -       2e     Prescriptive ARPA     6,79       3     Distributor Initiatives     12,33       3a     Distributor Initiatives     12,33       3b     Distributor Initiatives     12,46       4a     Retail Initiatives Unregulated Fuels Measures     12,46       4b     Retail Initiatives Unregulated Fuels Measures     5       4c     Retail Initiatives Unregulated Fuels Measures     57       5c     Home Energy Savings Program     17,87       5a     HESP Electric Measures     57       5c     HESP Intig Gas Measures     57       5c     Low Income Natural Gas Measures     10,76       6a			
(1)   (12)     1   C&I Custom Program   10,24     1a   Custom Electric Measures   4,77     1b   Custom Natural Gas Measures   63     1c   Custom Unregulated Fuels Measures   2,42     2   C&I Prescriptive Initiatives   20,56     2a   Prescriptive Electric Measures   9,10     2b   Prescriptive Initiatives   22,22     2c   Prescriptive Natural Gas Measures   22,22     2c   Prescriptive Natural Gas Measures   22,23     2d   Prescriptive NECEC   79     2e   Prescriptive Natural Gas Measures   12,23     3a   Distributor Initiatives   12,23     3b   Distributor Initiatives   12,23     3c   Distributor Initiatives   12,23     3d   Distributor Initiatives   12,246     4a   Retail Initiatives Natural Gas Measures   12,466     4a   Retail Initiatives Natural Gas Measures   12,466     4b   Retail Initiatives Natural Gas Measures   57     5c   Home Energy Savings Program   17,87     5a   HESP Natural Gas Measures   50     5d   Home Energy Savings Program   17,87     5a   HESP Natural Gas Measures   50 <th></th> <th></th> <th></th>			
(1)   (12)     1   C&I Custom Program   10,24     1a   Custom Electric Measures   4,77     1b   Custom Natural Gas Measures   63     1c   Custom Unregulated Fuels Measures   2,42     2   C&I Prescriptive Initiatives   20,56     2a   Prescriptive Initiatives   20,56     2a   Prescriptive Integulated Fuels Measures   9,10     2b   Prescriptive Natural Gas Measures   22     2c   Prescriptive Natural Gas Measures   12,33     3a   Distributor Initiatives   12,23     3b   Distributor Initiatives   12,23     3c   Distributor Initiatives   12,23     3b   Distributor Initiatives   12,23     3c   Distributor Initiatives   12,23     3c   Distributor Initiatives   12,23     3d   Distributor Initiatives   12,246     4a   Retail Initiatives Natural Gas Measures   12,466     4a   Retail Initiatives Values Program   17,87     5a   HESP Electric Measures   50     5c   Hese Platural Gas Measures   57     5c   Hese Platural Gas Measures   10,76     6a   Low Income Natural Gas Measures   10,76 <t< th=""><th>Lino</th><th>Programs</th><th>Total</th></t<>	Lino	Programs	Total
1a     Custom Electric Measures     4,77       1b     Custom Natural Gas Measures     63       1c     Custom Unregulated Fuels Measures     2,40       1d     Custom ARPA     2,42       2     C&I Prescriptive Initiatives     20,56       2a     Prescriptive Initiatives     20,56       2b     Prescriptive Integulated Gas Measures     9,10       2c     Prescriptive Natural Gas Measures     222       2c     Prescriptive NECEC	LIIIe		
1a     Custom Electric Measures     4,77       1b     Custom Natural Gas Measures     63       1c     Custom Unregulated Fuels Measures     2,40       1d     Custom ARPA     2,42       2     C&I Prescriptive Initiatives     20,56       2a     Prescriptive Initiatives     20,56       2b     Prescriptive Integulated Gas Measures     9,10       2c     Prescriptive Natural Gas Measures     222       2c     Prescriptive NECEC			40.040.540
Custom Natural Gas Measures     633       1c     Custom Unregulated Fuels Measures     2,402       2 C&I Prescriptive Initiatives     20,56       2a     Prescriptive Electric Measures     9,100       2b     Prescriptive Liteatives     20,56       2c     Prescriptive Liteatives     20,56       2c     Prescriptive Natural Gas Measures     22       2c     Prescriptive NECEC     67.99       3     Distributor Electric Measures     12,233       3a     Distributor Electric Measures     100       3c     Distributor Initiatives     12,246       4     Retail Initiatives     12,246       4     Retail Initiatives Natural Gas Measures     100       3c     Distributor Unregulated Fuels Measures     12,466       4     Retail Initiatives Natural Gas Measures     12,466       4c     Retail Initiatives Natural Gas Measures     57       5     Home Energy Savings Program     17,87       5a     HESP Electric Measures     50,00       5d     HESP Unregulated Fuels Measures     50,00       5d     Low Income Initiatives     10,766       6a			10,240,516
1c     Custom Unregulated Fuels Measures     2,400       1d     Custom ARPA     2,422       2     C&I Prescriptive Initiatives     20,56       2a     Prescriptive Electric Measures     9,100       2b     Prescriptive Natural Gas Measures     222       2c     Prescriptive Natural Gas Measures     222       2c     Prescriptive Natural Gas Measures     4,433       2d     Prescriptive ARPA     6,799       3     Distributor Initiatives     12,333       3a     Distributor Initiatives     12,233       3b     Distributor Natural Gas Measures     10       3c     Distributor Natural Gas Measures     12,466       4     Retail Initiatives Electric Measures     12,466       4a     Retail Initiatives Unregulated Fuels Measures     12,466       4b     Retail Initiatives Unregulated Fuels Measures     12,466       4c     Retail Initiatives Unregulated Fuels Measures     12,467       5     Home Energy Savings Program     17,87       5a     HESP Electric Measures     5,704       5b     HESP Natural Gas Measures     10,76       6c     Low Income Initiatives			4,779,683
1d     Custom ARPA     2,42:       2     C& Prescriptive Initiatives     20,56       2a     Prescriptive Electric Measures     9,100       2b     Prescriptive Natural Gas Measures     22:       2c     Prescriptive NECEC			635,833
2     C&I Prescriptive Initiatives     20,56       2a     Prescriptive Electric Measures     9,101       2b     Prescriptive Natural Gas Measures     222       2c     Prescriptive Unregulated Fuels Measures     24,433       2d     Prescriptive NECEC     6,709       3     Distributor Initiatives     12,333       3a     Distributor Initiatives     12,333       3b     Distributor Initiatives     12,333       3c     Distributor Initiatives     12,233       3b     Distributor Initiatives     12,233       3c     Distributor Vatural Gas Measures     10,246       4     Retail Initiatives Natural Gas Measures     12,463       4a     Retail Initiatives Natural Gas Measures     12,463       4c     Retail Initiatives Natural Gas Measures     57       5     Home Energy Savings Program     17,877       5a     HESP Electric Measures     5,70       5c     HESP Unregulated Fuels Measures     56       6d     Low Income Initiatives     10,766       6a     Low Income Natural Gas Measures     10,262       6b     Low Income MECEC     26 <td></td> <td></td> <td>2,400,000</td>			2,400,000
2a     Prescriptive Electric Measures     9,10       2b     Prescriptive Natural Gas Measures     22       2c     Prescriptive Natural Gas Measures     4,33       2d     Prescriptive NECEC     6,79       3     Distributor Electric Measures     12,33       3a     Distributor Electric Measures     12,23       3b     Distributor Electric Measures     12,46       4     Retail Initiatives     12,46       4a     Retail Initiatives Unregulated Fuels Measures     12,46       4c     Retail Initiatives Unregulated Fuels Measures     12,46       4c     Retail Initiatives Unregulated Fuels Measures     12,46       4c     Retail Initiatives Unregulated Fuels Measures     5       4d     Retail Initiatives Unregulated Fuels Measures     5       5     Home Energy Savings Program     17,87       5a     HESP Electric Measures     5,60       5d     HESP Natural Gas Measures     6,600       5d     HESP Numegulated Fuels Measures     10,76       6a     Low Income Natural Gas Measures     10,76       6a     Low Income Natural Gas Measures     10,76       6d <t< td=""><td></td><td></td><td>2,425,000</td></t<>			2,425,000
2b     Prescriptive Natural Gas Measures     221       2c     Prescriptive Unregulated Fuels Measures     4,43       2d     Prescriptive NECEC     7       2e     Prescriptive ARPA     6,79       3     Distributor Initiatives     12,33       3a     Distributor Initiatives     12,23       3b     Distributor Initiatives     12,23       3c     Distributor Unregulated Fuels Measures     10       3c     Distributor Unregulated Fuels Measures     12,46       4a     Retail Initiatives Electric Measures     12,46       4b     Retail Initiatives Natural Gas Measures     12,46       4c     Retail Initiatives Vatural Gas Measures     12,46       4c     Retail Initiatives Natural Gas Measures     12,46       4c     Retail Initiatives Vatural Gas Measures     12,46       4c     Retail Initiatives Natural Gas Measures     12,46       4c     Retail Initiatives Natural Gas Measures     12,46       4c     Retail Initiatives Natural Gas Measures     57       5c     HOMe Electric Measures     57       5c     HESP Unregulated Fuels Measures     6,60       5d	-		20,561,200
Comparison   Comparison     Prescriptive Unregulated Fuels Measures   4,43     Prescriptive NECEC   Prescriptive ARPA     2e   Prescriptive ARPA     3a   Distributor Initiatives     3b   Distributor Initiatives     3c   Distributor Initiatives     3b   Distributor Initiatives     3c   Distributor Initiatives     4   Retail Initiatives     4   Retail Initiatives     4   Retail Initiatives     4   Retail Initiatives     5   Home Energy Savings Program     5   Home Energy Savings Program     5   Home Energy Savings Program     5   HESP Electric Measures     5   HESP Unregulated Fuels Measures     5   HESP Unregulated Fuels Measures     5   HESP Unregulated Fuels Measures     6   Low Income Initiatives     6   Low Income Natural Gas Measures     6   Low Income Nettral Gas Measures     7   EV Inititatives NECEC			9,108,871
2d     Prescriptive NECEC     6.79       3     Distributor Initiatives     12,33       3a     Distributor Electric Measures     102,23       3b     Distributor Natural Gas Measures     102,23       3c     Distributor Valural Gas Measures     102,23       3b     Distributor Valural Gas Measures     102,23       3c     Distributor Unregulated Fuels Measures     12,466       4     Retail Initiatives Natural Gas Measures     12,466       4a     Retail Initiatives Unregulated Fuels Measures     12,466       4b     Retail Initiatives Unregulated Fuels Measures     12,466       4c     Retail Initiatives Unregulated Fuels Measures     5       5     Home Energy Savings Program     17,877       5a     HESP Electric Measures     5,070       5d     HESP Natural Gas Measures     5,070       5d     HESP Natural Gas Measures     6,000       5d     Low Income Initiatives     10,766       6a     Low Income Natural Gas Measures     10,766       6b     Low Income Natural Gas Measures     11,306       6c     Low Income Natural Gas Measures     12,3366       6d			229,329
2e     Prescriptive ARPA     6,79       3     Distributor Initiatives     12,33       3a     Distributor Initiatives     12,23       3a     Distributor Initiatives     12,23       3b     Distributor Natural Gas Measures     10       3c     Distributor Natural Gas Measures     12,46       4     Retail Initiatives Electric Measures     12,46       4a     Retail Initiatives Natural Gas Measures     12,46       4b     Retail Initiatives Natural Gas Measures     17,87       5a     Home Energy Savings Program     17,87       5a     HESP Electric Measures     57       5a     HESP Natural Gas Measures     56       5d     HESP Natural Gas Measures     6,600       5d     HESP Natural Gas Measures     10,76       6a     Low Income Natural Gas Measures     10,66       6a     Low Income Natural Gas Measures     12,62       6b     Low Income Natural Gas Measures     12,62       6c     Low Income Natural Gas Measures     12,62       6d     Low Income Reteric Measures     13,33       6e     Low Income RPA     6,79			4,433,000
3   Distributor Initiatives   12,33     3a   Distributor Ilectric Measures   12,23     3b   Distributor Natural Gas Measures   103     3c   Distributor Unregulated Fuels Measures   12,46     4   Retail Initiatives Electric Measures   12,46     4a   Retail Initiatives Electric Measures   12,46     4b   Retail Initiatives Unregulated Fuels Measures   12,46     4c   Retail Initiatives Unregulated Fuels Measures   12,46     4c   Retail Initiatives Unregulated Fuels Measures   12,46     4c   Retail Initiatives Unregulated Fuels Measures   12,46     4d   Retail Initiatives Unregulated Fuels Measures   12,46     5   HOME Energy Savings Program   17,87     5a   HESP Natural Gas Measures   57     5c   HESP Unregulated Fuels Measures   6,600     5d   Low Income Initiatives   10,76     6a   Low Income Natural Gas Measures   12,62     6b   Low Income Natural Gas Measures   12,62     6c   Low Income Natural Gas Measures   13,33     6e   Low Income Natural Gas Measures   13,33     6e   Low Income NECEC   13,33     6e   Low Income NECEC   14     7   E			
3a     Distributor Electric Measures     12,23       3b     Distributor Vatural Gas Measures     10       3c     Distributor Unregulated Fuels Measures     10       3c     Retail Initiatives Electric Measures     12,46       4     Retail Initiatives Electric Measures     12,46       4a     Retail Initiatives Natural Gas Measures     12,46       4b     Retail Initiatives Natural Gas Measures     12,46       4c     Retail Initiatives Nuregulated Fuels Measures     12,87       5     Home Energy Savings Program     17,87       5a     HESP Electric Measures     7,04       5b     HESP Unregulated Fuels Measures     6,60       5c     HESP Unregulated Fuels Measures     6,60       5d     Low Income Initiatives     10,76       6a     Low Income Natural Gas Measures     2,62       6d     Low Income Netropulated Fuels Measures     10       6d     Low Income NetCEC     10       6d     Low Income ARPA     6,79       7     EV Initiatives NECEC     10       7b     EV Initiatives NECEC     10       7b     EV Initiatives ARPA     3,88			6,790,000
3b     Distributor Natural Gas Measures     10.       3c     Distributor Unregulated Fuels Measures     12,461       4     Retail Initiatives Electric Measures     12,461       4a     Retail Initiatives Electric Measures     12,461       4b     Retail Initiatives Unregulated Fuels Measures     12,461       4c     Retail Initiatives Unregulated Fuels Measures     17,87.       5     Home Energy Saving Program     17,87.       5a     HESP Electric Measures     5,7041       5b     HESP Natural Gas Measures     6,600       5d     HESP Natural Gas Measures     6,600       5d     HESP Sp (10119     3,655       6a     Low Income Initiatives     10,76       6a     Low Income Natural Gas Measures     2,622       6b     Low Income Natural Gas Measures     2,622       6c     Low Income Natural Gas Measures     10,76       6d     Low Income Natural Gas Measures     10,365       6d     Low Income Natural Gas Measures     10,365       6d     Low Income ARPA     6,79       7     EV Initiatives NECEC     70       7b     EV Inititatives NAPA <td< td=""><td></td><td></td><td>12,332,991</td></td<>			12,332,991
3c     Distributor Unregulated Fuels Measures       4     Retail Initiatives     12,46       4a     Retail Initiatives Electric Measures     12,46       4a     Retail Initiatives Natural Gas Measures     12,46       4b     Retail Initiatives Natural Gas Measures     12,46       4c     Retail Initiatives Natural Gas Measures     12,46       4c     Retail Initiatives Unregulated Fuels Measures     12,46       4c     Retail Initiatives Unregulated Fuels Measures     17,87       5a     HESP Electric Measures     7,04       5b     HESP Natural Gas Measures     6,600       5c     HESP Natural Gas Measures     6,600       5d     Low Income Initiatives     10,76       6a     Low Income Electric Measures     2,622       6b     Low Income Natural Gas Measures     13       6c     Low Income Natural Gas Measures     13       6d     Low Income NECEC     13       6d     Low Income NECEC     14       7b     EV Initiatives NECEC     7       7b     EV Initiatives ARPA     3,88       8     EERRF     33       9     Lea			12,230,950
4     Retail initiatives     12,46       4     Retail Initiatives Natural Gas Measures     12,46       4b     Retail Initiatives Natural Gas Measures     12,46       4b     Retail Initiatives Unregulated Fuels Measures     12,46       4c     Retail Initiatives Unregulated Fuels Measures     17,87       5a     HESP Electric Measures     7,04       5b     HESP Natural Gas Measures     57       5c     HESP Unregulated Fuels Measures     6,600       5d     HESP §10119     3,655       6a     Low Income Initiatives     10,76       6a     Low Income Natural Gas Measures     11       6c     Low Income Natural Gas Measures     12       6d     Low Income Natural Gas Measures     12       6d     Low Income NECEC     12       6d     Low Income NECEC     12       7b     EV Initiatives NECEC     13       7b     EVInitiatives ARPA     3,88       8     EERRF     33       9     Lead By Example     2       10     Agricultural Fairs     33       111     Programs Subtotal     89,611			102,041
4a     Retail Initiatives Electric Measures     12,46       4b     Retail Initiatives Unregulated Fuels Measures     12,46       4c     Retail Initiatives Unregulated Fuels Measures     17,87       5     Home Energy Savings Program     17,87       5a     HESP Electric Measures     7,04       5b     HESP Liectric Measures     5,00       5c     HESP Unregulated Fuels Measures     6,600       5d     HESP §10119     3,655       6a     Low Income Initiatives     10,76       6a     Low Income Natural Gas Measures     2,622       6b     Low Income Natural Gas Measures     12,33       6c     Low Income Netural Gas Measures     14       6d     Low Income Netural Gas Measures     14       6d     Low Income NECEC     14       6f     Low Income NECEC     15       6f     Low Income ARPA     6,79       7     EV Initiatives NECEC     17       7b     EV Initiatives NECEC     17       7b     EV Initiatives ARPA     3,88       8     EERRF     33       9     Lead By Example     33			-
4b     Retail Initiatives Natural Gas Measures       4c     Retail Initiatives Unregulated Fuels Measures       5     Home Energy Savings Program     17,87       5a     HESP Electric Measures     7,04       5b     HESP Natural Gas Measures     5,07       5c     HESP Natural Gas Measures     6,60       5d     HESP \$10119     3,65       6a     Low Income Initiatives     10,76       6a     Low Income Natural Gas Measures     2,62       6b     Low Income Natural Gas Measures     2,62       6c     Low Income Varia Gas Measures     13,36       6d     Low Income Natural Gas Measures     14,33       6d     Low Income Natural Gas Measures     14,33       6d     Low Income ARPA     6,79       7     EV Initiatives NECEC     20       7b     EV Initiatives NECEC     20       7b     EV Initiatives NAPA     3,88       8     EERRF     33       9     Lead By Example     33       10     Agricultural Fairs     333       112     Programs Subtotal     89,611       12     Innovation<			12,468,336
4c     Retail Initiatives Unregulated Fuels Measures       5     Home Energy Savings Program     17,87       5a     HESP Electric Measures     7,04       5b     HESP Unregulated Fuels Measures     577       5c     HESP Unregulated Fuels Measures     6,600       5d     HESP Natural Gas Measures     6,600       5d     HESP §10119     3,655       6a     Low Income Initiatives     10,766       6a     Low Income Electric Measures     2,622       6b     Low Income Natural Gas Measures     13       6c     Low Income Natural Gas Measures     14       6d     Low Income NECEC     6       6d     Low Income ARPA     6,799       7     EV Initiatives NECEC     7       7b     EV Initiatives NECEC     7       7b     EV Initiatives ARPA     3,889       8     EERRF     33       9     Lead By Example     33       10     Agricultural Fairs     33       11     Demand Management     1,12       Programs Subtotal     89,611       11     Public Information     400 </td <td></td> <td></td> <td>12,468,336</td>			12,468,336
Home Energy Savings Program   17,87/     5a   HESP Electric Measures   7,04     5b   HESP Natural Gas Measures   57/     5c   HESP Unregulated Fuels Measures   6,60     5d   HESP §10119   3,65     6a   Low Income Initiatives   10,76     6a   Low Income Electric Measures   2,62     6b   Low Income Natural Gas Measures   119     6c   Low Income Natural Gas Measures   12     6d   Low Income Natural Gas Measures   14     6e   Low Income Natural Gas Measures   14     6d   Low Income NECEC   14     6f   Low Income NECEC   16     6f   Low Income ARPA   6,79     7   EV Initiatives NECEC   17     7b   EV Initiatives NECEC   17     7b   EVInitiatives ARPA   3,88     8   EERRF   33     9   Lead By Example   33     10   Agricultural Fairs   333     111   Programs Subtotal   89,611     13   Innovation   71     14   Public Information   49,88     16   EM&V   1,77			-
5a     HESP Electric Measures     7,043       5b     HESP Natural Gas Measures     57       5c     HESP Unregulated Fuels Measures     6,600       5d     HESP §10119     3,655       6a     Low Income Initiatives     10,76       6a     Low Income Electric Measures     2,622       6b     Low Income Natural Gas Measures     13       6c     Low Income Natural Gas Measures     14       6d     Low Income Natural Gas Measures     13       6e     Low Income NECEC     14       6f     Low Income NECEC     14       7     EV Initiatives NECEC     15       7b     EV Initiatives NECEC     15       7b     EV Initiatives NECEC     15       7b     Evample     33       10     Agricultural Fairs     333       11     Demand Management     1,12       12     Programs Subtotal     89,611       13     Innovation     71       14     Public Information     40       15     Administration     4,98       6     EMSV     1,77	4c	Retail Initiatives Unregulated Fuels Measures	-
5b     HESP Natural Gas Measures     57/       5c     HESP Unregulated Fuels Measures     6,600       5d     HESP §10119     3,655       6     Low Income Initiatives     10,76       6a     Low Income Initiatives     10,76       6b     Low Income Initiatives     10,76       6c     Low Income Natural Gas Measures     11       6c     Low Income Valueal Gas Measures     11       6d     Low Income Natural Gas Measures     11       6d     Low Income Natural Gas Measures     11       6d     Low Income NECEC     11       6f     Low Income NECEC     12       7     EV Initiatives NECEC     388       7a     EV Initiatives NECEC     12       7b     EV Initiatives ARPA     3,88       8     EERRF     33       10     Agricultural Fairs     333       11     Demand Management     1,12       12     Programs Subtotal     89,611       13     Innovation     71       14     Public Information     40       15     Administration     4,98	5		17,874,018
Sc     HESP Unregulated Fuels Measures     6.60       5d     HESP §10119     3.65       6     Low Income Initiatives     10,76       6a     Low Income Electric Measures     2.62       6b     Low Income Natural Gas Measures     11       6c     Low Income Value of Low Income Status     13       6d     Low Income Status     13       6e     Low Income Natural Gas Measures     13       6d     Low Income Status     13       6e     Low Income NECEC     14       7     EV Initiatives NECEC     388       7     EV Initiatives NECEC     33       9     Lead By Example     33       10     Agricultural Fairs     33       11     Demand Management     1,12       Programs Subtotal     89,611       13     Innovation     71       14     Public Information     40       15     Administration     4,98       16     EM8V     1,77	5a	HESP Electric Measures	7,043,245
5d   HESP §10119   3.650     6a   Low Income Initiatives   10,76     6a   Low Income Electric Measures   2,62     6b   Low Income Natural Gas Measures   11     6c   Low Income Natural Gas Measures   12     6d   Low Income Natural Gas Measures   13     6e   Low Income §10119   1,33     6e   Low Income NECEC   16     6f   Low Income NECEC   3,88     7   EV Initiatives NECEC   33     7b   EV Initiatives NECEC   33     9   Lead By Example   33     10   Agricultural Fairs   333     11   Demand Management   1,12     Programs Subtotal   89,611     13   Innovation   71     14   Public Information   40     15   Administration   4,98     6   EM&V   1,77	5b	HESP Natural Gas Measures	576,340
6   Low Income Initiatives   10,76     6a   Low Income Electric Measures   2,62     6b   Low Income Natural Gas Measures   11     6c   Low Income Unregulated Fuels Measures   11     6d   Low Income \$10119   1,33     6e   Low Income ARPA   6,79     7   EV Initiatives   3,88     7a   EV Initiatives NECEC   3     7b   EV Initiatives ARPA   3,88     8   EERRF   33     10   Agricultural Fairs   33     11   Demand Management   1,12     12   Programs Subtotal   89,641     13   Innovation   71     14   Public Information   40     15   Administration   4,98     16   EM&V   1,77	5c	HESP Unregulated Fuels Measures	6,600,000
6a     Low Income Electric Measures     2,62       6b     Low Income Natural Gas Measures     11       6c     Low Income Unregulated Fuels Measures     12       6d     Low Income \$10119     1,33       6e     Low Income NECEC     6       6f     Low Income NECEC     6       6f     Low Income NECEC     3,88       7a     EV Initiatives NECEC     3       7b     EV Initiatives NECEC     33       9     Lead By Example     33       10     Agricultural Fairs     33       11     Demand Management     1,12       12     Programs Subtotal     89,61       13     Innovation     71       14     Public Information     40       15     Administration     4,98       16     EM&V     1,77	5d	HESP §10119	3,654,433
6b     Low Income Natural Gas Measures     11       6c     Low Income Unregulated Fuels Measures     16       6d     Low Income §10119     1,33       6e     Low Income NECEC     16       7     EV Initiatives NECEC     3,88       7a     EV Initiatives NECEC     3,88       8     EERRF     33       9     Lead By Example     3       10     Agricultural Fairs     333       11     Demand Management     1,12       12     Programs Subtotal     89,611       13     Innovation     71       14     Public Information     40       15     Administration     4,988       16     EM&V     1,77	6	Low Income Initiatives	10,764,230
Comment   Comment	6a	Low Income Electric Measures	2,627,972
6d       Low Income \$10119       1,33         6e       Low Income NECEC       6         6f       Low Income ARPA       6,79         7       EV Initiatives       3,88         7a       EV Initiatives NECEC       3         7b       EV Initiatives ARPA       3,88         8       EERRF       33         9       Lead By Example       3         10       Agricultural Fairs       33         11       Demand Management       1,12         12       Programs Subtotal       89,611         13       Innovation       71         14       Public Information       40         15       Administration       4,98         16       EM&V       1,77	6b	Low Income Natural Gas Measures	15,591
6e   Low Income NECEC     6f   Low Income ARPA     6799     7   EV Initiatives NECEC     7b   EV Initiatives NECEC     7b   EV Initiatives ARPA     388     8     EERRF     33     10     Agricultural Fairs     331     Demand Management     112     Programs Subtotal     13     Innovation     741     4     9     6     EM&V     14     Public Information     4     6     EM&V	6c	Low Income Unregulated Fuels Measures	-
6e   Low Income NECEC     6f   Low Income ARPA     67   EV Initiatives     7a   EV Initiatives NECEC     7b   EV Initiatives ARPA     8   EERRF     39   Lead By Example     10   Agricultural Fairs     311   Demand Management     112   Programs Subtotal     113   Innovation     114   Public Information     115   Administration     498   EM&V	6d		1,330,667
6f   Low Income ARPA   6,79     7   EV Initiatives   3,88     7a   EV Initiatives NECEC   7     7b   EV Initiatives ARPA   3,88     8   EERRF   33     9   Lead By Example   33     10   Agricultural Fairs   333     11   Demand Management   1,12     12   Programs Subtotal   89,61     13   Innovation   71     14   Public Information   400     15   Administration   4,98     16   EM&V   1,77	6e		-
Figure 1   EV Initiatives NECEC     7b   EV Initiatives ARPA   3,88     8   EERRF   33     9   Lead By Example   33     10   Agricultural Fairs   33     11   Demand Management   1,12     12   Programs Subtotal   89,61     13   Innovation   71     14   Public Information   40     15   Administration   4,98     16   EM&V   1,77	6f	Low Income ARPA	6,790,000
EV Initiatives ARPA   3,880     8   EERRF   33     9   Lead By Example   33     10   Agricultural Fairs   333     11   Demand Management   1,12     12   Programs Subtotal   89,611     13   Innovation   71     14   Public Information   400     15   Administration   4,988     16   EM&V   1,77	7	EV Initiatives	3,880,000
EV Initiatives ARPA   3.880     8   EERRF   33     9   Lead By Example   33     10   Agricultural Fairs   333     11   Demand Management   1,12     12   Programs Subtotal   89,611     13   Innovation   71     14   Public Information   400     15   Administration   4,988     16   EM&V   1,77	7a	EV Initiatives NECEC	-
8   EERRF   33     9   Lead By Example   33     10   Agricultural Fairs   333     11   Demand Management   1,12     12   Programs Subtotal   89,611     13   Innovation   711     14   Public Information   400     15   Administration   4,98     16   EM&V   1,77	7b		3,880,000
9   Lead By Example     10   Agricultural Fairs   33     11   Demand Management   1,12     12   Programs Subtotal   89,611     13   Innovation   71     14   Public Information   400     15   Administration   4,98     16   EM&V   1,77	8		32,500
10   Agricultural Fairs   33     11   Demand Management   1,12     12   Programs Subtotal   89,61     13   Innovation   71     14   Public Information   40     15   Administration   4,98     16   EM&V   1,77	9	Lead By Example	-
11   Demand Management   1,12     12   Programs Subtotal   89,61     13   Innovation   71     14   Public Information   40     15   Administration   4,98     16   EM&V   1,77	10		339,849
12   Programs Subtotal   89,61'     13   Innovation   71'     14   Public Information   40'     15   Administration   4,98'     16   EM&V   1,77'	11		1,125,769
Public Information       40         15       Administration       4,98         16       EM&V       1,77			89,619,410
Public Information       40         15       Administration       4,98         16       EM&V       1,77	13		711,290
Administration       4,98         16       EM&V       1,77			406,720
16 EM&V 1,77			4,980,077
			1,778,227
			1,110,221
18 All Programs Total 98,350			860,790