

GENERAL FUND STATUS - FUND BALANCE SUMMARY**With EFY 2023 Supplemental Budget (LD 206; PL 2023, c.3) ¹**

	FY 22	FY 23
AVAILABLE FUNDS		
Undedicated Revenue:		
December 2020 Base Revenue Estimate	\$3,972,767,717	\$4,123,605,641
EFY 21 Supplemental Budget (LD 220; PL 2021, c.1)	(\$12,293,000)	\$5,381,750
Biennial Budget (LD 715; PL 2021 c. 29) Adjustments	\$46,605,346	\$48,675,070
May 2021 Revenue Forecast	\$241,344,813	\$219,186,512
Supplemental Biennial Budget (LD 221; PL 2021 c. 398)	(\$69,103,106)	(\$70,815,498)
130th-S1 Other Bills Enacted	(\$166,851)	(\$645,972)
December 2021 Revenue Forecast	\$443,172,347	\$379,073,003
March 2022 Revenue Forecast	\$234,855,224	\$176,839,781
2022-2023 Supplemental Budget (LD 1995; PL 2021, c. 635)	\$0	(\$123,630,495)
130th 2nd Regular Other Bills Enacted	\$0	\$817,375
December 2022 Revenue Forecast	\$0	\$282,766,802
Revenue Variances	\$534,431,080	\$0
Subtotal - Undedicated Revenue	<u>\$5,391,613,570</u>	<u>\$5,041,253,969</u>
Transfers/Adjustments to Balance:		
Biennial Budget (LD 715; PL 2021 c. 29) Adjustments	\$136,152,639	(\$10,850,000)
Supplemental Biennial Budget (LD 221; PL 2021 c. 398)	(\$149,457,454)	(\$93,986,003)
130th-S1 Other Bills Enacted	\$496,382	\$328,831
2022-2023 Supplemental Budget (LD 1995; PL 2021, c. 635)	(\$892,509,615)	(\$40,840,875)
130th 2nd Regular Other Bills Enacted	\$0	\$2,401,663
EFY 2023 Supplemental Budget (LD 206; PL 2023, c.3) ³	\$0	\$10,288,833
131st 1st Regular Bills Enacted ²	\$0	(\$473,433,437)
Unbudgeted Lapsed Balances	\$11,586,319	\$0
Lapsed Encumbrances and Prior Period Adjustments	\$15,435,209	\$0
Statutory Year End Transfers	(\$561,452,608)	\$0
Subtotal - Transfers/Adjustments to Balance	<u>(\$1,439,749,128)</u>	<u>(\$606,090,988)</u>
TOTAL PROJECTED RESOURCES	\$3,951,864,442	\$4,435,162,981
APPROPRIATIONS		
Appropriations through 129th/2022-2023 Budget Baseline	\$4,161,689,149	\$4,175,501,586
Biennial Budget (LD 715; PL 2021 c. 29) Adjustments	\$6,709,724	(\$10,701,594)
Supplemental Biennial Budget (LD 221; PL 2021 c. 398)	(\$9,205,764)	\$169,786,616
130th-S1 Other Bills Enacted	\$3,932,280	\$3,977,858
2022-2023 Supplemental Budget (LD 1995; PL 2021, c. 635)	(\$90,620,014)	\$262,559,425
130th 2nd Regular Other Bills Enacted	\$1,021,592	\$13,510,555
EFY 2023 Supplemental Budget (LD 206; PL 2023, c.3) ⁴	\$0	(\$11,140,743)
131st 1st Regular Bills Enacted ²	\$0	(\$156,752,586)
TOTAL APPROPRIATIONS	<u>\$4,073,526,967</u>	<u>\$4,446,741,117</u>
NET CHANGE (Resources less Appropriations)	<u>(\$121,662,525)</u>	<u>(\$11,578,136)</u>
BEGINNING BALANCE	\$155,262,322	\$33,599,797
NET CHANGE (FROM ABOVE)	(\$121,662,525)	(\$11,578,136)
ENDING BALANCE	<u><u>\$33,599,797</u></u>	<u><u>\$22,021,661</u></u>

Notes:

¹ Reflects all actions through the end of the 130th Legislature, 2nd Regular Session, FY22 Closing Transactions, the December 2022 Revenue Forecast, 131st Legislature 1st Regular Session bills enacted to date and the EFY 2023 Supplemental Budget (LD 206; PL 2023, c.3).

² Includes PL 2023, c. 1 (LD 3).

Notes Continued:

	FY 23
³ Transfers and Adjustments to Balances:	
Part J. Transfers \$6,600,000 from the unappropriated surplus of the General Fund to the Retirement Allowance Fund within the Maine Public Employees Retirement System for the purpose of providing the resources to fund an additional one-time cost-of-living increase of 1.0% of the established 2022 maximum benefit subject to an increase for retirees from the state-sponsored retirement plans.	-\$6,600,000
Part M. Lapses \$10,779,679 of unencumbered balance forward from the DHHS, Medical Care Services - Payments to Providers program, General Fund carrying account to the unappropriated surplus of the General Fund no later than June 30,	\$10,777,679
Part N. Lapses \$6,161,154 of unencumbered balance forward from the DHHS, Nursing Facilities program, General Fund carrying account to the unappropriated surplus of the General Fund no later than June 30, 2023.	\$6,161,154
Part R. Transfers \$50,000 from the unappropriated surplus of the General Fund to the Maine Milk Commission no later than March 31, 2023 .	-\$50,000
Subtotal	\$10,288,833
⁴ Appropriations and Deappropriations:	
MaineCare Savings / Reductions	-\$42,267,021
MaineCare Spending	\$11,909,425
Other DHHS Spending - General Assistance program	\$5,029,408
Misc. Spending - Capital - Cultural Building plumbing and electrical replacement	\$5,000,000
Misc. Spending - Other Capital	\$3,300,000
Misc. Spending - All Other	\$5,374,276
Salary and Wage Costs/Savings	\$650,518
Other Appropriations/Deappropriations	-\$137,349
Subtotal	-\$11,140,743