

Amendment  
Review

LD 708  
J.S.J.  
4/10/23

L.D. 708

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Date:

(Filing No. H- )

**TAXATION**

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**STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
131ST LEGISLATURE  
FIRST SPECIAL SESSION**

COMMITTEE AMENDMENT " " to H.P. 477, L.D. 708, "An Act to Establish a Sales Tax Holiday Weekend"

Amend the bill by striking out all of the emergency preamble.

Amend the bill by striking out everything after the enacting clause and inserting the following:

'Sec. 1. 36 MRSA §1760, sub-§115 is enacted to read:

115. Annual sales tax holiday weekend. Beginning in 2023, sales of tangible personal property, excluding cigarettes taxable under chapter 703, tobacco products taxable under chapter 704, cannabis and cannabis products taxable under chapter 213 and items of tangible personal property with a sale price of more than \$2,500, for the 3 days annually beginning at 12:01 a.m. on the 2nd Friday of November until 11:59 p.m. on the 3rd day.'

Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

**SUMMARY**

This amendment removes the emergency preamble and emergency clause from the bill, changes the sales tax holiday period to the 2nd or 3rd weekend in November and excludes from the holiday purchases of cigarettes, tobacco products, cannabis and cannabis products and items of tangible personal property with a sale price of more than \$2,500.

**FISCAL NOTE REQUIRED**

(See attached)



# 131st MAINE LEGISLATURE

LD 708

LR 1842(02)

## An Act to Establish a Sales Tax Holiday Weekend

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

### Fiscal Note

	FY 2023-24	FY 2024-25	Projections FY 2025-26	Projections FY 2026-27
<b>Net Cost (Savings)</b>				
General Fund	\$16,912,850	\$17,013,550	\$17,260,550	\$17,517,050
<b>Revenue</b>				
General Fund	(\$16,912,850)	(\$17,013,550)	(\$17,260,550)	(\$17,517,050)
Other Special Revenue Funds	(\$890,150)	(\$895,450)	(\$908,450)	(\$921,950)

#### Fiscal Detail and Notes

This bill provides an annual 3-day sales tax holiday the second weekend in November beginning in 2023. It will reduce General Fund revenue by \$16,912,850 in fiscal year 2023-24 and \$17,013,550 in fiscal year 2024-25. It will also reduce Local Government Fund revenue by \$890,150 in fiscal year 2023-24 and \$895,450 in fiscal year 2024-25.