

PLEASE NOTE: Legislative Information **cannot** perform research, provide legal advice, or interpret Maine law. For legal assistance, please contact a qualified attorney.

Amend the bill by striking out all of section 3 (page 1, lines 16 to 18 in L.D.) and inserting the following:

‘Sec. 3. Retroactivity. This Act applies retroactively to sales that occurred and leases that were entered into on or after December 1, 2004.’

SUMMARY

This amendment provides that the expanded sales and use tax exemption for certain limited liability companies is retroactive to transactions occurring on or after December 1, 2004.

FISCAL NOTE REQUIRED

(See attached)