

PLEASE NOTE: Legislative Information **cannot** perform research, provide legal advice, or interpret Maine law. For legal assistance, please contact a qualified attorney.

Amend the bill by striking out the title and substituting the following:

**'An Act To Allow the Town of Kennebunk To Adjust
the Definition of Original Assessed Value for the
Route 1 Municipal Tax Increment Financing District'**

Amend the bill by striking out everything after the enacting clause and before the summary and inserting the following:

'Sec. 1. Authorization to adjust the definition of "original assessed value.'
Notwithstanding the Maine Revised Statutes, Title 30-A, section 5222, the Town of Kennebunk may define "original assessed value" for the tax increment financing district it designated between April 1, 2003 and March 31, 2004 as the assessed value of the district as of April 1, 2003.'

SUMMARY

This amendment replaces the bill. It changes it to a private and special law that allows the Town of Kennebunk to define "original assessed value" for the Route 1 tax increment financing district as the assessed value as of April 1, 2003.