HP0949, LD 1340, item 1, 123rd Maine State Legislature An Act To Enhance the Reliability and Competitiveness of Maine's Electricity Market

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An Act To Enhance the Reliability and Competitiveness of Maine's Electricity Market

Be it enacted by the People of the State of Maine as follows:

Sec. 1. 35-A MRSA §3204, sub-§6, as enacted by PL 1997, c. 316, §3, is amended to read:

6. Generation assets required. On or after March 1, 2000, notwithstanding Notwithstanding any other provision in this chapter, the commission may alloworder an investor-owned transmission and distribution utility to own, have a financial interest in or otherwise control generation and generation-related assets to the extent that the commission finds that ownership, interest or control is necessary for the utility to perform its obligations as a transmission and distribution utility in an efficient mannersuch ownership or control is necessary for the utility to perform its obligations as a transmission and distribution utility to provide reliable and efficient service, including the creation or enhancement of the competitive market for electricity.

SUMMARY

This bill allows the Public Utilities Commission to order investor-owned transmission and distribution utilities to own or control generation assets if the commission determines that ownership or control is necessary to provide reliable and efficient service.