

PLEASE NOTE: Legislative Information **cannot** perform research, provide legal advice, or interpret Maine law. For legal assistance, please contact a qualified attorney.

Amend the bill in section 1 in §60 in subsection 2 in the 2nd line (page 1, line 14 in L.D.) by striking out the following: "30-year"

Amend the bill in section 1 in §60 in subsection 2 in paragraph A in the 2nd line (page 1, line 16 in L.D.) by inserting after the following: "easement" the following: 'up to the fair market value of the easement'

Amend the bill in section 1 in §60 in subsection 3 in paragraph B in the first line (page 1, line 23 in L.D.) by striking out the following: "30" and inserting the following: 'not less than 20'

Amend the bill in section 1 in §60-A in subsection 3 in the 6th line (page 2, line 13 in L.D.) by striking out the following: "are nullified and are void and of no effect" and inserting the following: 'are void and may not be given effect'

SUMMARY

This amendment provides that farm support payments may be an amount up to 100% of property taxes assessed by a municipality but no more than the fair market value of the easement provided to the municipality under the farm support arrangement. The amendment also provides that a qualified easement that is part of a farm support arrangement may be for any term not less than 20 years. The amendment also makes a technical change.

FISCAL NOTE REQUIRED

(See attached)