

PLEASE NOTE: Legislative Information **cannot** perform research, provide legal advice, or interpret Maine law. For legal assistance, please contact a qualified attorney.

An Act Requiring Long-range Budget Planning

Be it enacted by the People of the State of Maine as follows:

Sec. 1. 5 MRSA §1664, sub-§1, ¶F, as enacted by PL 2005, c. 601, §1, is amended to read:

F. Include statements of the bonded indebtedness of the State Government showing the debt redemption requirements, the debt authorized and unissued and the condition of the sinking funds; and

Sec. 2. 5 MRSA §1664, sub-§1, ¶G, as enacted by PL 2005, c. 601, §1, is amended to read:

G. Contain any statements relative to the financial plan that the Governor-elect or the Governor considers desirable or that may be required by the Legislature;

Sec. 3. 5 MRSA §1664, sub-§1, ¶H is enacted to read:

H. Include a long-range plan for State Government. The long-range plan must describe the vision of the Governor-elect or the Governor for State Government for the next decade and how the proposed biennial budget fits into and moves State Government toward this long-range vision; and

Sec. 4. 5 MRSA §1664, sub-§1, ¶I is enacted to read:

I. Describe any imbalance between projected revenues and projected expenditures in future budget periods, including a statement of how any projected surpluses might be used and how any projected deficits might be eliminated.

SUMMARY

This bill requires that the state budget document include a long-range plan for State Government and describe any imbalance between projected revenues and projected expenditures.