

PLEASE NOTE: Legislative Information **cannot** perform research, provide legal advice, or interpret Maine law. For legal assistance, please contact a qualified attorney.

An Act To Allow Certain Veterans Who Did Not Previously Qualify To Buy Maine State Retirement System Time at a Subsidized Rate

Be it enacted by the People of the State of Maine as follows:

Sec. 1. Appropriations and allocations. The following appropriations and allocations are made.

RETIREMENT SYSTEM, (BOARD OF TRUSTEES OF THE) MAINE STATE

Retirement System - Retirement Allowance Fund 0085

Initiative: Appropriates funds to allow for 3 members per year who the Maine State Retirement System has determined are qualified to purchase military service credit at a subsidized rate pursuant to Public Law 2003, chapter 693.

GENERAL FUND	2007-08	2008-09
All Other	\$88,202	\$127,138
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GENERAL FUND TOTAL	\$88,202	\$127,138

SUMMARY

This bill makes General Fund appropriations of \$88,202 in fiscal year 2007-08 and \$127,138 in fiscal year 2008-09 to the Maine State Retirement System to allow for 3 members per year who the Maine State Retirement System has determined are qualified to purchase military service credit at a subsidized rate pursuant to Public Law 2003, chapter 693.