PLEASE NOTE: Legislative Information *cannot* perform research, provide legal advice, or interpret Maine law. For legal assistance, please contact a qualified attorney.

Amend the amendment by inserting after the title the following:

Amend the bill by striking out all of section 1 and inserting the following:

'Sec. 1. 5 MRSA §1664, sub-§3-A is enacted to read:

3-A. Funding for research and development. Beginning in fiscal year 2008-09, the Governor, when submitting the budget document to the Legislature pursuant to section 1666, shall submitt a funding level recommendation for research and development. The recommendation must be transmitted to the Legislature within the time schedules set forth in section 1666. It is the intent of the Legislature that beginning in fiscal year 2009-10 the biennial budget submitted by the Governor must set forth appropriations for research and development that are the equivalent of not less than 1% of total actual General Fund revenue of the previous fiscal year. For each successive year for the next 10 fiscal years, the funding level must increase by at least 2/10 of 1% until funding for research and development is the equivalent to not less than 3% of total actual General Fund revenue of the previous for research and development that differ from the levels described in this subsection, the Governor shall explain the funding difference in the biennial budget document.

Amend the amendment by striking out all of section 10 and inserting the following:

'Sec. 10. Appropriations and allocations. The following appropriations and allocations are made.

DEVELOPMENT FOUNDATION, MAINE

Development Foundation 0198

Initiative: Provides ongoing funds to the Maine Development Foundation for the additional staff and materials cost associated with the Maine Economic Growth Council's developing specific annual budget recommendations for research and development and preparing an annual accountability update.

GENERAL FUND	2007-08	2008-09
All Other	\$5,000	\$5,000
GENERAL FUND TOTAL	\$5,000	\$5,000

SUMMARY

This amendment removes the percentage requirements for research and development appropriations in the Governor's budget submissions and instead provides legislative intent that those requirements be included beginning in fiscal year 2009-10.

The amendment also reduces the General Fund appropriation in each fiscal year.