

PLEASE NOTE: Legislative Information **cannot** perform research, provide legal advice, or interpret Maine law. For legal assistance, please contact a qualified attorney.

Amend the bill by striking out all of section 21 and inserting the following:

‘Sec. 21. 9-B MRSA §1015, sub-§1, ¶C, as amended by PL 1997, c. 182, Pt. A, §11, is further amended to read:

C. Acquisition or establishment by a Maine financial institution or a Maine financial institution holding company of a financial institution outside of the State of Maine, including a foreign bank, in excess of 5% of the voting shares of such institution;’

Amend the bill in section 25 in paragraph B in the 2nd line (page 7, line 11 in L.D.) by striking out the following: "; and" and inserting the following: ';and.'

SUMMARY

This amendment makes the language consistent with another section of the bill relating to the actions taken by a Maine financial institution or Maine financial institution holding company that require the approval of the Superintendent of Financial Institutions.

The amendment also corrects a punctuation error.

FISCAL NOTE REQUIRED
(See attached)