SP0302, LD 951, item 1, 123rd Maine State Legislature An Act To Amend the Laws Governing Credit Card Companies

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An Act To Amend the Laws Governing Credit Card Companies Be it enacted by the People of the State of Maine as follows:

Sec. 1. 9-A MRSA §8-303, sub-§8 is enacted to read:

8. A card issuer may not refuse to accept or charge a fee for more than one payment on a credit card debt by a cardholder within a one-month period.

SUMMARY

This bill prohibits a credit card issuer from refusing to accept or charging a fee for more than one payment on a credit card debt by a cardholder within a one-month period.