

PLEASE NOTE: Legislative Information **cannot** perform research, provide legal advice, or interpret Maine law. For legal assistance, please contact a qualified attorney.

Amend the bill in section 1 in §1957 in subsection 1 in the first line (page 1, line 4 in L.D.) by striking out the following: "Treasurer of State and the"

Amend the bill in section 1 in §1957 in subsection 1 in the 6th line (page 1, line 9 in L.D.) by striking out the following: "the Treasurer of State and"

Amend the bill in section 1 in §1957 in subsection 3 in the first line (page 1, line 17 in L.D.) by striking out the following: "Treasurer of State and the"

Amend the bill in section 1 in §1957 by inserting after subsection 3 the following:

‘4. Repeal. This section is repealed July 1, 2012.’

SUMMARY

This amendment requires only the Board of Trustees of the Maine Public Employees Retirement System, not the Treasurer of State, to divest state pension and annuity funds from companies that do business with Iran. It also adds a sunset provision repealing the requirement July 1, 2012.