## HP0762, LD 1028, item 1, 125th Maine State Legislature An Act To Ensure Open and Transparent Bidding for the Lowest Electric Rates

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## An Act To Ensure Open and Transparent Bidding for the Lowest Electric Rates

## **CONCEPT DRAFT SUMMARY**

This bill is a concept draft pursuant to Joint Rule 208.

This bill proposes to establish a framework and process that will ensure that ratepayers in this State do not bear an undue burden for electrical energy development costs by requiring an open and transparent bidding process for electricity and the establishment of rates.