



125th MAINE LEGISLATURE

LD 6

LR 75(01)

An Act To Provide a Sales Tax Exemption for Bags Provided by Redemption Centers for Returnable Containers

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Sen. Trahan of Lincoln

Committee: Taxation

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
Net Cost (Savings)				
General Fund	\$21,375	\$28,500	\$28,500	\$28,500
Revenue				
General Fund	(\$21,375)	(\$28,500)	(\$28,500)	(\$28,500)
Other Special Revenue Funds	(\$1,125)	(\$1,500)	(\$1,500)	(\$1,500)

Fiscal Detail and Notes

Creating an exemption from sales tax for plastic bags used by licensed local redemption centers to sort, store and transport returnable beverage containers will result in a loss of revenue to the General Fund and reduce revenue sharing. Any additional costs associated with administration of the sales tax exemption can be absorbed within existing budgeted resources.