

125th MAINE LEGISLATURE

LD 41

LR 341(01)

An Act To Amend the Laws Governing the Maine Potato Board

Preliminary Fiscal Impact Statement for Original Bill Sponsor: Rep. Edgecomb of Caribou Committee: Agriculture, Conservation and Forestry Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
Revenue				
Other Special Revenue Funds	\$113,899	\$136,679	\$136,679	\$136,679

Fiscal Detail and Notes

Increasing the potato tax by \$.01 per hundredweight will increase Other Special Revenue Funds revenue to the Maine Potato Board by \$113,899 in fiscal year 2011-12 and \$136,679 in fiscal year 2012-13 and beyond. The increased revenue has been projected based upon the average actual revenue collections for the last two fiscal years.