



125th MAINE LEGISLATURE

LD 205

LR 879(01)

An Act To Provide a Sales Tax Exemption to Incorporated Nonprofit Performing Arts Organizations

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Sen. Gerzofsky of Cumberland

Committee: Taxation

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
Net Cost (Savings)				
General Fund	\$4,631	\$6,175	\$6,175	\$6,175
Revenue				
General Fund	(\$4,631)	(\$6,175)	(\$6,175)	(\$6,175)
Other Special Revenue Funds	(\$244)	(\$325)	(\$325)	(\$325)

Fiscal Detail and Notes

Establishing a sales tax exemption for sales to incorporated non-profit performing arts organizations will result in a reduction in revenue to the General Fund and impact revenue sharing.