

125th MAINE LEGISLATURE

LD 225

Nov-12

LR 1308(02)

Bond Issue

Standard

An Act To Authorize a General Fund Bond Issue in the Amount of \$50,000,000 To Fund Research and Development

Fiscal Note for Bill as Amended by Committee Amendment " "
Committee: Appropriations and Financial Affairs
Fiscal Note Required: Yes

Fiscal Note

Current biennium cost increase - General Fund

Bond Issues General Fund - Taxable	Term (years) 10	Principal \$20,000,000	Rate (%) 5.0%	Interest \$5,500,000	Total Cost \$25,500,000

The Secretary of State's budget includes sufficient funds to accommodate one ballot of average length for the general election in November. If the number or size of the referendum questions requires production and delivery of a second ballot, an additional appropriation of \$107,250 may be required.

General