



125th MAINE LEGISLATURE

LD 238

LR 621(01)

An Act To Limit the Vehicle Excise Tax Exemption Provided to Benevolent and Charitable Institutions and To Repeal the Exemption Provided to Literary and Scientific Institutions

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Rep. Celli of Brewer

Committee: Taxation

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

Current biennium revenue increase - Other Special Revenue Funds

Fiscal Detail and Notes

Limiting the exemption from vehicle excise tax for benevolent and charitable institutions to those vehicles used for the institutions' primary purposes and repealing the exemption from vehicle excise tax for literary and scientific institutions will result in revenue increases to municipalities and the Unorganized Territories. Since the limitations in this bill on excise tax exemptions apply only to a few discrete types of institutions, the revenue increase is not expected to be substantial.