



125th MAINE LEGISLATURE

LD 425

LR 1959(01)

An Act To Stimulate Demand for Renewable Resources

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Sen. Rosen of Hancock

Committee: Energy, Utilities and Technology

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

Minor cost increase - Other Special Revenue Funds

Fiscal Detail and Notes

Establishing a 3.5% portfolio requirement for electricity from waste energy resources and allowing competitive electricity providers to meet the requirement with renewable energy credits or an alternative compliance payment to be set by the Public Utilities Commission (PUC) will result in minor costs which can be absorbed by the PUC within existing budgeted resources.