



125th MAINE LEGISLATURE

LD 433

LR 1491(01)

An Act To Exempt from Income Tax the Income of Nonresidents Working in Maine Pursuant to an Interlocal Agreement

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Sen. Hill of York

Committee: Taxation

Fiscal Note Required: No

Preliminary Fiscal Impact Statement

Minor revenue decrease - General Fund

Fiscal Detail and Notes

Exempting the income of nonresidents working in Maine as employees of a political subdivision of an adjoining state pursuant to an interlocal agreement from taxation may result in a minor decrease to General Fund revenue. Any administrative costs to administer the exemption can be absorbed by Maine Revenue Services within existing budgeted resources.