



125th MAINE LEGISLATURE

LD 433

LR 1491(03)

An Act To Exempt from Income Tax the Income of Nonresidents Working in Maine Pursuant to an Interlocal Agreement

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

Minor revenue decrease - General Fund

Fiscal Detail and Notes

Exempting the income of nonresidents working in Maine as employees of a political subdivision of an adjoining state pursuant to an interlocal agreement from taxation as long as a qualified Maine employee or potential qualified Maine employee is not displaced by the agreement may result in a minor decrease to General Fund revenue. Any administrative costs to administer the exemption can be absorbed by Maine Revenue Services within existing budgeted resources.