



125th MAINE LEGISLATURE

LD 571

LR 1368(02)

An Act To Amend the Laws Governing Sales Tax on Used Motor Vehicles

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
Net Cost (Savings)				
General Fund	\$356,250	\$370,500	\$385,320	\$400,733
Revenue				
General Fund	(\$356,250)	(\$370,500)	(\$385,320)	(\$400,733)
Other Special Revenue Funds	(\$18,750)	(\$19,500)	(\$20,280)	(\$21,091)

Fiscal Detail and Notes

Limiting the taxable sales price of a used motor vehicle to the price stated on the receipt or bill of sale in the absence of convincing evidence that other consideration which raised the taxable sales price was given will result in losses to the General Fund and reductions to revenue sharing.