

## **125th MAINE LEGISLATURE**

LD 829

LR 1604(02)

An Act To Authorize a General Fund Bond Issue To Invest in Transportation, Broadband Infrastructure, Downtown Revitalization, Land for Maine's Future and Training Facilities in Labor Market Areas with Higher than Average Unemployment for Tourism-related Training

> Fiscal Note for Bill as Amended by Committee Amendment " " Committee: Appropriations and Financial Affairs Fiscal Note Required: Yes

## **Fiscal Note**

Current biennium cost increase - General Fund

Bond Issues General Fund - Non-Taxable	<b>Term (years)</b> 10	<b>Principal</b> \$1,000,000	<b>Rate (%)</b> 4.5%	<b>Interest</b> \$247,500	<b>Total Cost</b> \$1,247,500
Referendum Costs	<b>Month/Year</b> Nov-12	Election Type General	<b>Question</b> Bond Issue	<b>Length</b> Standard	
The Secretary of State's budget includes sufficient funds to accommodate one ballot of average length for the general election in November. If the number or size of the referendum questions requires production and delivery of a second					

ballot, an additional appropriation of \$107,250 may be required.