

125th MAINE LEGISLATURE

LD 1367

LR 887(06)

An Act To Restore Maine's Secondary Roads

Fiscal Note for Bill as Engrossed with: C "A" (S-452) S "A" (S-561) to C "A" (S-452) Committee: Transportation

Fiscal Note

Future biennium revenue decrease - Highway Fund

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
Appropriations/Allocations				
Other Special Revenue Funds	\$0	\$0	\$500	\$500

Fiscal Detail and Notes

This legislation, which is effective July 1, 2013, establishes the Secondary Road Program Fund ("the fund") within the Department of Transportation. The department will receive a base allocation to the Department of Transportation of \$500 beginning in fiscal year 2013-14 to allow the department to spend any funds received.

The fund may receive 90% of the revenue derived from the use of department land and assets within energy infrastructure corridors. The remaining 10% would be deposited in the energy infrastructure benefits fund where 100% of the money is deposited under current law. To date no revenue has been generated from the use of energy infrastructure corridors.

The fund will also receive an annual transfer by the State Controller of any potential uncommitted balance in the Highway Fund unallocated surplus account at the end of each fiscal year up to a certain cap. This transfer will reduce resources available to the Highway Fund.