

125th MAINE LEGISLATURE

LD 1570

LR 2168(01)

An Act To Reduce Energy Prices for Maine Consumers

Preliminary Fiscal Impact Statement for Original Bill Sponsor: Sen. Thibodeau of Waldo Committee: Energy, Utilities and Technology Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

Potential current biennium cost increase - General Fund

Fiscal Detail and Notes

This bill requires the Public Utilities Commission (PUC) to obtain the approval of the Legislature, instead of providing notice to the joint standing committee of the Legislature having jurisdiction over utilities and energy matters, prior to requiring an investor-owned transmission and distribution utility to enter into a long-term contract for energy efficiency capacity resources. If this approval is required at a time when the Legislature is not in regular session, a special session of the Legislature is required at a projected cost of approximately \$45,000 per day. The PUC can absorb any additional costs within existing budgeted resources.