



125th MAINE LEGISLATURE

LD 1675

LR 2647(01)

Resolve, To Establish the Task Force To Facilitate the Development of Unoccupied Mills

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Sen. Hobbins of York

Committee: Labor, Commerce, Research and Economic Development

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

Legislative Cost/Study

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The general operating expenses of this task force are projected to be \$1,670 in fiscal year 2011-12 and \$2,220 in fiscal year 2012-13, assuming 2 task force meetings each fiscal year. The Legislature's proposed budget includes \$10,000 for studies to be conducted during the interim after the 2nd Regular Session. Whether this amount is sufficient to fund all studies will depend on the number of studies authorized by the Legislative Council and the Legislature.

Fiscal Detail and Notes

The Department of Economic and Community Development, the Maine State Housing Authority and the Finance Authority of Maine can absorb the minor additional costs associated with providing necessary staffing services to the task force.