

125th MAINE LEGISLATURE

LD 1680

LR 2507(04)

An Act To Amend the Circuitbreaker Program To Include Claimants Occupying Property Pursuant to a Trust and To Require Proof of Payment of Rent

> Fiscal Note for Bill as Engrossed with: C "A" (S-407) Committee: Taxation

Fiscal Note

No fiscal impact

Fiscal Detail and Notes

The bill clarifies that a person occupying a homestead under a legally binding agreement may transfer the property but continue to reside in it as a homestead until some unspecified future event and remain eligible for benefits under the Circuitbreaker program. The State Tax Assessor is required to adopt rules to require proof of rent when the rent claimed on the application for the year the benefit is claimed is \$9,000 or more.