

**125th MAINE LEGISLATURE****LD 1905****LR 2865(16)****An Act To Revise the Target Prices for the Dairy Stabilization Program****Fiscal Note for Bill as Engrossed with:****S "A" (S-535)****S "B" (S-546)****S "A" (S-607) to S "B" (S-546)****Committee: Not Referred****Fiscal Note**

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
Net Cost (Savings)				
General Fund	\$0	\$1,501,547	\$1,625,776	\$1,625,776
Appropriations/Allocations				
Other Special Revenue Funds	\$0	\$2,331,547	\$1,625,776	\$1,625,776
Revenue				
General Fund	\$0	(\$1,501,547)	(\$1,625,776)	(\$1,625,776)
Other Special Revenue Funds	\$0	\$1,501,547	\$1,625,776	\$1,625,776
Transfers				
Other Special Revenue Funds	\$0	\$0	\$0	\$0

Fiscal Detail and Notes

This legislation updates target prices for each tier used to make payouts through the Dairy Stabilization Program. It also transfers \$830,000 from various Other Special Revenue Funds accounts to the Maine Milk Pool Other Special Revenue Funds account, which would decrease the General Fund transfer for dairy stabilization payments by that amount in fiscal year 2012-13. The bill will result in a decrease in General Fund revenue of \$1,501,547 in fiscal year 2012-13 and a corresponding increase in Other Special Revenue Funds revenue to the Department of Agriculture, Food and Rural Resources. The bill includes an Other Special Revenue Funds allocation of \$2,331,547 in fiscal year 2012-13 in order to make increased payouts through the program.