



# 126th MAINE LEGISLATURE

LD 429

LR 1396(01)

## An Act To Authorize a GARVEE Bond for the Repair of Deficient Arterial State Highways and Bridges

### Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Sen. Mazurek of Knox

Committee: Transportation

Fiscal Note Required: Yes

### Preliminary Fiscal Impact Statement

|                                   | FY 2013-14   | FY 2014-15 | Projections<br>FY 2015-16 | Projections<br>FY 2016-17 |
|-----------------------------------|--------------|------------|---------------------------|---------------------------|
| <b>Appropriations/Allocations</b> |              |            |                           |                           |
| Other Special Revenue Funds       | \$80,000,000 | \$0        | \$0                       | \$0                       |

#### Fiscal Detail and Notes

The Department of Transportation will require a one-time Other Special Revenue Funds allocation of \$80,000,000 in fiscal year 2013-14 for an issuance of GARVEE bonds for the reconstruction, rehabilitation or replacement of deficient Priority 1 and Priority 2 state highways and bridges with a poor or unacceptable rating.