



# 126th MAINE LEGISLATURE

LD 1078

LR 1361(01)

**Resolve, To Establish the Task Force on the Creation of a State of Maine Partnership Bank**

**Preliminary Fiscal Impact Statement for Original Bill**

**Sponsor: Sen. Johnson of Lincoln**

**Committee: Insurance and Financial Services**

**Fiscal Note Required: Yes**

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## Preliminary Fiscal Impact Statement

### Legislative Cost/Study

#### **Legislative Cost/Study**

The general operating expenses of this study are projected to be \$1,500 in fiscal year 2013-14. The Legislature's proposed budget includes \$10,000 in fiscal year 2013-14 for legislative studies. Whether the amount is sufficient to fund all studies will depend on the number of studies authorized by the Legislative Council and the Legislature. The additional costs associated with providing staff assistance to this study can be absorbed by the Legislature within existing budgeted resources.

#### **Fiscal Detail and Notes**

Additional costs to the Finance Authority of Maine and the Office of the State Treasurer to serve on the task force can be absorbed within existing budgeted resources.