



126th MAINE LEGISLATURE

LD 1252

LR 1157(03)

An Act To Improve Maine's Economy and Energy Security with Solar and Wind Energy

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Energy, Utilities and Technology

Fiscal Note Required: Yes

Fiscal Note

	FY 2013-14	FY 2014-15	Projections FY 2015-16	Projections FY 2016-17
Net Cost (Savings)				
General Fund	\$0	\$532,950	\$503,880	\$366,824
Revenue				
General Fund	\$0	(\$532,950)	(\$503,880)	(\$366,824)
Other Special Revenue Funds	\$0	(\$28,050)	(\$26,520)	(\$19,307)

Fiscal Detail and Notes

This bill temporarily exempts solar photovoltaic systems and solar thermal systems from the sales tax and results in a reduction in General Fund revenue and in the transfer to the Local Government Fund of \$532,950 and \$28,050, respectively, in fiscal year 2014-15. The sales tax exemption will expire on December 31, 2016.

Any additional costs to Efficiency Maine Trust for monitoring federal tax credits for residential energy efficiency are expected to be minor and can be absorbed within existing budgeted resources.