



126th MAINE LEGISLATURE

LD 1298

LR 1068(06)

An Act To Authorize the Houlton Band of Maliseet Indians To Operate a Casino in Aroostook County

Fiscal Note for Senate Amendment " " to Committee Amendment "A"

Sponsor: Sen. Tuttle of York

Fiscal Note Required: Yes

Fiscal Note

Potential future biennium revenue increase - General Fund
Potential future biennium revenue increase - Other Special Revenue Funds

Fiscal Detail and Notes

This floor amendment increases the tax on net slot machine income from 35% to 40% (an additional 2% to the General Fund, an additional 2% to the Coordinated Veterans Assistance Fund and 1% to the City of Bangor) and limits the number of table games to 5. These changes will increase General Fund revenue by \$413,545 and Other Special Revenue Funds revenue by \$401,318. The amendment also requires a one-time privilege fee of \$250,000 and a one-time license fee of \$5,000,000, increasing General Fund revenues by \$5,250,000.