



126th MAINE LEGISLATURE

LD 1300

LR 1541(03)

An Act To Promote and Expand Awareness of the Educational Opportunity Tax Credit

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Education and Cultural Affairs

Fiscal Note Required: Yes

Fiscal Note

Potential current biennium cost increase - General Fund

Fiscal Detail and Notes

The Finance Authority of Maine may require General Fund appropriations if, through its collaboration with the Department of Education, the Department of Labor, postsecondary educational institutions and others, it is determined that it would be advantageous for the State to contract with a nonprofit corporation to market the Job Creation Through Educational Opportunity Program. The amount and timing of the request for funding can not be determined at this time.

Additional costs to the Department of Education, the Department of Labor and the State's public higher education institutions to implement the requirements of this legislation can be absorbed within existing budgeted resources.