



126th MAINE LEGISLATURE

LD 1324

LR 1288(02)

An Act To Protect Local Communities When a Mining Project Is Terminated

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Environment and Natural Resources

Fiscal Note Required: Yes

Fiscal Note

Current biennium cost increase - Other Special Revenue Funds
Current biennium revenue increase - Other Special Revenue Funds

	FY 2013-14	FY 2014-15	Projections FY 2015-16	Projections FY 2016-17
Transfers				
Other Special Revenue Funds	\$0	\$0	\$0	\$0

Fiscal Detail and Notes

The bill repeals the Metallic Mining Fund under the jurisdiction of the Department of Environmental Protection (DEP) and repeals the transfer of \$250,000 each (\$500,000 total) from the Groundwater Oil Clean-up Fund and the Uncontrolled Sites Fund that would have been required by September 30, 2013.

The bill increases certain mining fees and requires they be deposited into and disbursed from the Mining Oversight Fund, which will now be administered by the Mining Excise Tax Trust Fund Board of Trustees. The board will use the fee revenue to cover all costs of oversight responsibilities assigned to it by this bill.