



126th MAINE LEGISLATURE

LD 1849

LR 2874(04)

Resolve, To Establish the Commission To Study College Affordability and College Completion

**Fiscal Note for Bill as Engrossed with:
S "A" (S-468)
Committee: Education and Cultural Affairs**

Fiscal Note

Legislative Cost/Study

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The general operating expenses of this study are projected to be \$1,500 annually in fiscal year 2013-14 and fiscal year 2014-15. The Legislature's proposed budget includes \$10,000 in fiscal year 2014-15 for legislative studies. Whether this amount is sufficient to fund all studies will depend on the number of studies authorized by the Legislative Council and the Legislature. The additional costs of providing staffing assistance to the study during the interim can be absorbed utilizing existing budgeted staff resources. The commission may seek outside funding to defray the General Fund cost of the commission. The Study Commissions - Funding program in the Legislature has Other Special Revenue Funds allocations of \$500 in each year of the 2014-2015 biennium. The Legislative Council can authorize the expenditure of any funds contributed and approved for this study commission by financial order.

Fiscal Detail and Notes

Additional costs to the University of Maine System, the Maine Community College System, the Finance Authority of Maine and Maine Maritime Academy to serve on the commission and to provide the required staffing assistance and student financial assistance information can be absorbed within existing budgeted resources.