PLEASE NOTE: Legislative Information *cannot* perform research, provide legal advice, or interpret Maine law. For legal assistance, please contact a qualified attorney.

## An Act To Reduce Carbon Emissions from Residential Heating

## Be it enacted by the People of the State of Maine as follows:

**Sec. 1. 38 MRSA §580-B, sub-§7,** as repealed and replaced by PL 2009, c. 652, Pt. A, §60, is amended to read:

**7. Allocation of carbon dioxide emissions allowances.** The department shall allocate 100% of the annual carbon dioxide emissions allowances for public benefit to produce funds for carbon reduction and energy conservation, as specified in Title 35-A, section 10109. Except as provided in subsections 7-A and 8, the department shall sell the carbon dioxide emissions allowances at public auction, in accordance with rules adopted under subsection 4. RevenueExcept as provided in subsection <u>7-B</u>, revenue resulting from the sale of allowances must be deposited in the Regional Greenhouse Gas Initiative Trust Fund established under Title 35-A, section 10109.

## Sec. 2. 38 MRSA §580-B, sub-§7-B is enacted to read:

**7-B.** High-efficiency wood stove incentive; set aside. The department shall set aside no less than \$200,000 per year of the revenue resulting from the sale of carbon dioxide emissions allowances in subsection 7 for the purchase of high-efficiency wood stoves through financial incentives as determined by the department by rule. Rules adopted pursuant to this subsection are routine technical rules as described in Title 5, chapter 375, subchapter 2-A.

This subsection is repealed June 1, 2020.

## SUMMARY

This bill requires the Department of Environmental Protection to set aside no less than \$200,000 per year of the revenue resulting from the sale of carbon dioxide emissions allowances for the purchase of high-efficiency wood stoves through financial incentives as determined by the department by rule.