

127th MAINE LEGISLATURE

LD 273

LR 72(02)

An Act To Encourage and Enhance the Future of Waste-to-energy Facilities by Establishing a Portfolio Requirement for Electricity from Waste Energy Resources

> Fiscal Note for Bill as Amended by Committee Amendment " " Committee: Energy, Utilities and Technology Fiscal Note Required: Yes

Fiscal Note

Potential current biennium revenue increase - Other Special Revenue Funds Potential transfer to Efficiency Maine Trust Minor cost increase - Other Special Revenue Funds

Fiscal Detail and Notes

The bill allows competitive electricity providers to pay an alternative compliance payment of \$10 per megawatt-hour to the Public Utilities Commission as a way to satisfy portfolio requirements for waste-to-energy resources. Any revenue would be transferred to the Energy Efficiency and Renewable Resource Fund within the Efficiency Maine Trust. The PUC has indicated that it is not expecting any competitive electricity providers to make these payments at this time. Beginning January 1, 2018, the PUC is required to adjust the alternative compliance payment rate by the annual change in the U.S. Bureau of Labor Statistics Consumer Price Index. Any additional costs to the PUC to require waste-to-energy resources to meet certain portfolio requirements are expected to be minor and can be absorbed within existing budgeted resources.