

127th MAINE LEGISLATURE

LD 787

LR 1317(03)

An Act To Provide Tax Credits for Adult Day Care and Respite and Hospice Care

Fiscal Note for Senate Amendment " " to Original Bill Sponsor: Sen. Saviello of Franklin Fiscal Note Required: Yes

Fiscal Note

	FY 2015-16	FY 2016-17	Projections FY 2017-18	Projections FY 2018-19
Net Cost (Savings) General Fund	\$47,500	\$47,500	\$47,500	\$47,500
Revenue General Fund Other Special Revenue Funds	(\$47,500) (\$2,500)	(\$47,500) (\$2,500)	(\$47,500) (\$2,500)	(\$47,500) (\$2,500)

Fiscal Detail and Notes

This amendment specifies that the credit is for expenses paid for a dependent for adult day care, hospice services and respite care. The incremental effect over the committee amendment is an additional annual reduction in General Fund revenues of \$47,500 and a reduction in Local Government Fund revenues of \$2,500 beginning in fiscal year 2015-16.