

127th MAINE LEGISLATURE

LD 1132

LR 843(02)

An Act To Invest in Maine Companies

Fiscal Note for Bill as Amended by Committee Amendment " "
Committee: Labor, Commerce, Research and Economic Development
Fiscal Note Required: Yes

Fiscal Note

Maine Business Capital Investment Program created

Fiscal Detail and Notes

Contingent upon the receipt of at least \$250,000,000 in appropriations, allocations or other funding sources, this bill establishes the Maine Business Capital Investment Program within the Finance Authority of Maine as a nonlapsing revolving loan and equity fund to provide loans or bond funding to certain eligible business projects. The Finance Authority of Maine had indicated that it will be able to implement and administer the program within the provisions established in this legislation.