



127th MAINE LEGISLATURE

LD 1425

LR 2016(01)

An Act To Amend the Laws Relating to Corporations and Limited Partnerships

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Rep. Hobbins of Saco

Committee: Judiciary

Fiscal Note Required: No

Preliminary Fiscal Impact Statement

Minor revenue increase - General Fund

Fiscal Detail and Notes

This legislation allows a nonprofit to apply for reinstatement more than 6 years after being administratively dissolved for a fee of \$25 per annual report not filed up to a maximum of \$150. These fees would increase General Fund revenue by a minor amount not requiring any change to the budget.