



127th MAINE LEGISLATURE

LD 1480

LR 2196(03)

An Act To Create and Sustain High-quality Maine Jobs

Fiscal Note for Bill as Engrossed with:

C "A" (S-363)

Committee: Labor, Commerce, Research and Economic Development

Fiscal Note

Maine Capital Investment Program authorized

Fiscal Detail and Notes

Contingent upon receipt of at least \$50,000,000 in appropriations, allocations or other funding sources, this bill authorizes the Maine Capital Investment Program within the Finance Authority of Maine and establishes a nonlapsing revolving loan and equity fund to provide loans or bond funding to certain eligible business projects. The Finance Authority of Maine has indicated that it will be able to implement and administer the program within the provisions established in this legislation.