



127th MAINE LEGISLATURE

LD 1481

LR 2215(02)

An Act To Protect Maine's Natural Resources Jobs by Exempting from Sales Tax Petroleum Products Used in Commercial Farming, Fishing and Forestry

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2015-16	FY 2016-17	Projections FY 2017-18	Projections FY 2018-19
Net Cost (Savings)				
General Fund	\$0	\$8,771,980	\$10,017,152	\$10,901,174
Revenue				
General Fund	\$0	(\$8,771,980)	(\$10,017,152)	(\$10,901,174)
Other Special Revenue Funds	\$0	(\$179,020)	(\$204,432)	(\$222,473)

Fiscal Detail and Notes

This legislation proposes a sales tax exemption on the purchase of fuel used in commercial agricultural production, commercial fishing, commercial aquacultural production and commercial wood harvesting and would result in a loss of General Fund and Local Government Fund revenue in fiscal year 2016-17 of \$8,771,980 and \$179,020, respectively.