



127th MAINE LEGISLATURE

LD 1564

LR 2444(06)

An Act To Update References to the United States Internal Revenue Code of 1986 Contained in the Maine Revised Statutes

Fiscal Note for House Amendment " " to Committee Amendment "B"

Sponsor: Rep. Melaragno of Auburn

Fiscal Note Required: Yes

Fiscal Note

	FY 2015-16	FY 2016-17	Projections FY 2017-18	Projections FY 2018-19
Net Cost (Savings)				
General Fund	(\$9,456,160)	(\$782,640)	\$953,580	\$664,620
Revenue				
General Fund	\$9,456,160	\$782,640	(\$953,580)	(\$664,620)
Other Special Revenue Funds	\$192,840	\$15,960	(\$19,420)	(\$13,540)

Fiscal Detail and Notes

This amendment removes from the committee amendment provisions enacting the Maine capital investment credit. This will increase General Fund revenue by \$9,456,160 in fiscal year 2015-16 and \$782,640 in fiscal year 2016-17 and increase Local Government Fund revenue by \$192,840 in fiscal year 2015-16 and \$15,960 in fiscal year 2016-17.