

127th MAINE LEGISLATURE

LD 1606

LR 2716(03)

An Act To Provide Funding to the Maine Budget Stabilization Fund

Fiscal Note for Bill as Amended by Committee Amendment " "
Committee: Appropriations and Financial Affairs
Fiscal Note Required: Yes

Fiscal Note

	FY 2015-16	FY 2016-17	Projections FY 2017-18	Projections FY 2018-19
Net Cost (Savings) General Fund	\$55,500,000	\$0	\$0	\$0
Transfers General Fund	(\$55,500,000)	\$0	\$0	\$0

Fiscal Detail and Notes

This bill transfers \$55,500,000 in fiscal year 2015-16 from the unappropriated surplus of the General Fund to the Maine Budget Stabilization Fund and makes changes to the year-end distribution from the unappropriated surplus of the General Fund (the so-called cascade) for fiscal year 2015-16.