



128th MAINE LEGISLATURE

LD 367

LR 2172(01)

An Act To Implement the Recommendations of the Government Oversight Committee To Develop a Long-range Strategic Plan for Economic Improvement in the State

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Rep. Mastraccio of Sanford

Committee: Labor, Commerce, Research and Economic Development

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2017-18	FY 2018-19	Projections FY 2019-20	Projections FY 2020-21
Net Cost (Savings)				
General Fund	\$270,000	\$120,000	\$120,000	\$120,000
Appropriations/Allocations				
General Fund	\$270,000	\$120,000	\$120,000	\$120,000

Fiscal Detail and Notes

This bill includes General Fund appropriations totaling \$270,000 in fiscal year 2017-18 and \$120,000 in fiscal year 2018-19 to the Maine Economic Growth Council within the Department of Economic and Community Development to develop and maintain a long-range strategic economic improvement plan for the State. Of these amounts, \$150,000 is provided on a one-time basis in fiscal year 2017-18 for the initial development of the plan and \$120,000 is provided annually beginning in fiscal year 2017-18 for the ongoing costs of monitoring, assessing and revising the plan.