

## **128th MAINE LEGISLATURE**

LD 1088

LR 976(01)

An Act To Require That Employees Be Informed of Potential Eligibility for the Earned Income Tax Credit

> Preliminary Fiscal Impact Statement for Original Bill Sponsor: Sen. Vitelli of Sagadahoc Committee: Labor, Commerce, Research and Economic Development Fiscal Note Required: Yes

## **Preliminary Fiscal Impact Statement**

	FY 2017-18	FY 2018-19	Projections FY 2019-20	Projections FY 2020-21
<b>Net Cost (Savings)</b> General Fund	\$30,300	\$30,300	\$30,300	\$30,300
Appropriations/Allocations General Fund	\$30,300	\$30,300	\$30,300	\$30,300

## **Fiscal Detail and Notes**

The Department of Labor has indicated that the Regulation and Enforcement Program within the Department of Labor will require ongoing General Fund appropriations of \$30,300 per year beginning in fiscal year 2017-18 for the cost of printing and mailing posters or notices to employers that provide information to employees on the federal and state earned income tax credits.