

## **128th MAINE LEGISLATURE**

LD 1626

LR 2356(03)

Resolve, Authorizing the Bureau of General Services within the Department of Administrative and Financial Services To Assume Ownership of the Forest City Project

> Fiscal Note for Bill as Amended by Committee Amendment " " Committee: Inland Fisheries and Wildlife Fiscal Note Required: Yes

## **Fiscal Note**

Potential future biennium cost increase - General Fund

## **Fiscal Detail and Notes**

The transfer of ownership of the dam and water storage project known as the Foresty City Project to the Department of Inland Fisheries and Wildlife (IF&W) is contingent on an agreement with current owner Woodland Pulp LLC to maintain and operate the Facility for a period of 30 years at no cost to the State. During that period any costs to IF&W are anticipated to be minor and can be absorbed within existing budgeted resources. The bill does not indicate what will happen after 30 years and the fiscal note assumes the State's ownership would mean it would assume all costs of operation and maintenance, which have been estimated between \$55,000 and \$80,000 annually.