

128th MAINE LEGISLATURE

LD 1651

LR 2425(01)

An Act To Delay Further the Implementation of Certain Portions of the Marijuana Legalization Act

Preliminary Fiscal Impact Statement for Original Bill Sponsor: Rep. Fredette of Newport Committee: Not Referred Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2017-18	FY 2018-19	Projections FY 2019-20	Projections FY 2020-21
Net Cost (Savings) General Fund	\$2,254,000	\$10,486,000	\$4,465,000	(\$1,615,000)
Revenue General Fund Other Special Revenue Funds	(\$2,254,000) (\$46,000)	(\$10,486,000) (\$214,000)	(\$4,465,000) (\$235,000)	\$1,615,000 \$85,000

Fiscal Detail and Notes

This bill further delays, until January 1, 2019, the effective date of those provisions of the Marijuana Legalization Act that were delayed until February 1, 2018 by Public Law 2017, chapter 1. Assuming sales will then not begin until July 1, 2019, General Fund revenue from the tax on marijuana sales will be reduced by \$2,254,000 in fiscal year 2017-18 and by \$10,486,000 in fiscal year 2018-19. Local Government Fund revenue would be reduced by \$46,000 in fiscal year 2017-18 and by \$214,000 in fiscal year 2018-19.

To date no additional funding for expenditures related to the implementation of the Marijuana Legalization Act (MLA) has been provided. This bill will delay the need for that funding and additional legislation will still be required to fund the establishment of a regulated marketplace in the State for the adult use of marijuana under the Marijuana Legalization Act.