

# **129th MAINE LEGISLATURE**

# LD 124

LR 1043(02)

An Act To Exempt from Sales Tax an Island-based Nonprofit Provider of Ambulance Services

### Fiscal Note for Bill as Amended by Committee Amendment " " Committee: Taxation Fiscal Note Required: Yes

# **Fiscal Note**

Net Cost (Savings)	FY 2018-19	FY 2019-20	FY 2020-21	Projections FY 2021-22	Projections FY 2022-23
General Fund	\$61,740	\$9,500	\$9,500	\$9,500	\$9,500
Revenue					
General Fund Other Special Revenue Funds	(\$61,740) (\$1,260)	(\$9,500) (\$500)	(\$9,500) (\$500)	(\$9,500) (\$500)	(\$9,500) (\$500)

#### **Fiscal Detail and Notes**

The bill provides a sales tax exemption for certain sales of watercraft to an incorporated nonprofit transportation company and would result in a reduction in General Fund revenue of \$61,740 in fiscal year 2018-19 and \$9,500 annually beginning in fiscal year 2019-20. It would also result in a reduction in Local Government Fund revenue of \$1,260 in fiscal year 2018-19 and \$500 annually beginning in fiscal year 2018-20.